

BERKS COUNTY EMPLOYEE'S RETIREMENT FUND MINUTES
NOVEMBER 19, 2009

Co-Chairman Christian Leinbach called the meeting to order at 10:05 a.m. Attending were Sandy Graffius, Secretary; Nelson Long, Treasurer and member Mark Scott, Co-Chairman. The following County staff attended: Alan Miller, County Solicitor and Suzanne Baer, Pension Coordinator.

The minutes of the October 21, 2009 meeting were approved as presented.

The Board received the following communications:

Correspondence:

Bank statements

October, 2009 statements from Wachovia for checking account 210000020087

October, 2009 statement from SEI Trust Company account 15963-C

October, 2009 statement from National Penn Bank for checking Account 216784425

Solicitations:

General: None

Conferences: None

A. Old Business:

Mr. Leinbach said as co-chairman of the Berks County Employee's Retirement Board he would be giving a deposition in the class action law suit Berks County Employees' Retirement Fund vs. First American Corporation et al. in New York on December 7, 2009.

B. New Business:

Ms. Graffius moved, seconded by Mr. Scott, to set the rate of interest for employee contributions to the Fund at 4.5% for calendar year 2010. Motion carried.

Mr. Scott moved, seconded by Ms. Graffius to approve the Meeting and Schedule Agenda for 2010. Motion carried

The Board authorized the disbursements on motion by Mr. Scott and second by Ms. Graffius. Motion carried.

Annuities and refunds for November, 2009

Annuities	\$ 727,075.13
Refund	<u>\$ 339,198.48</u>
Total	\$1,066,273.61

Meeting adjourned at 10:24 a.m.