

BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES
AUGUST 24, 2026 – To be Approved on October 1, 2026

The Berks County Retirement Fund Board met in a regular session on Monday, August 24, 2026, at 9:30 A.M. in person and via Microsoft Teams Live, pursuant to due notice to Board members and the public.

Chairman Christian Leinbach called the meeting to order with Vice Chairman Michael Rivera; Secretary Joseph Rudderow III; Member Commissioner Dante Santoni Jr; and Member Mitchell Darcourt in attendance. The following County staff attended: Christine Sadler, County Solicitor; Cody Kauffman, 1st Assistant County Solicitor; Kevin Barnhardt, Chief Operations Officer; Larry Medaglia Jr., Deputy Chief Operations Officer; Jessica Weaknecht, Chief Human Resources Officer; Laura Jones, Chief Financial Officer; Linda Weaver, Chief Deputy Treasurer; Shelly O'Neill, Deputy CIO; Wendy Pennington, Benefits Manager; Jonnelle Keller, Benefits/Pension Coordinator.

APPROVAL OF MINUTES

The minutes from the July 23, 2026 meeting were approved as presented.

Chairman Christian Leinbach reported the Pension Fund balance as of end of day August 21, 2026, was \$714,960,682.29.

PRESENTATION

Jason Fine, Gallagher, provided the results of the Valuation report.

NEW BUSINESS

1. A motion was made by Secretary Joseph Rudderow III and seconded by Member Mitch Darcourt to authorize the following. Motion carried.

21R.2026 Adopt a resolution authorizing and approving employee buyback request as follows:

- a. Prabhjit Kaur is purchasing a total of 1 month and 14 days of leave of absence time in the amount of \$490.15.

2. A motion was made by Secretary Joseph Rudderow III and seconded by Member Dante Santoni Jr. to authorize the following. Motion carried.

22R.2026 Adopt a resolution authorizing PTG to design, develop, test, and deploy an enhancement to the PensionPro System to import beneficiary data for eligible members for a one-time fee of \$4,700.00.

AUTHORIZE DISBURSEMENTS

1. A motion was made by Secretary Joseph Rudderow III and seconded by Member Mitch Darcourt to authorize the following. Motion carried.

23R.2026 Adopt a resolution authorizing and approving payment of Invoice INV-05074671 in the amount of \$2,833.33 to Buck Global, LLC for July 2026 Actuarial Services.

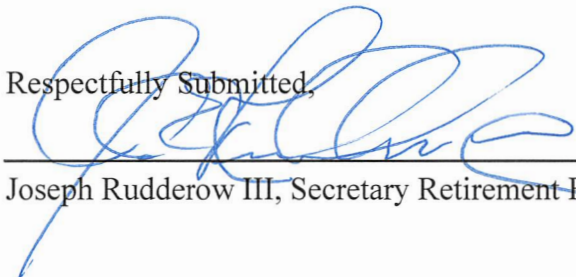
2. A motion was made by Member Dante Santoni Jr. and seconded by Vice Chairman Michael Rivera to authorize the following. Motion carried.

24R.2026 Adopt a resolution authorizing and approving annuities and refunds for August 2026 as follows:

Annuities	\$ 2,641,471.14
Refund	\$ 408,353.42
Total	<u>\$ 3,089,824.56</u>

There being no further business, on a motion made by Member Dante Santoni Jr. and seconded by Vice Chairman Michael Rivera the meeting adjourned at 9:55 A.M.

Respectfully Submitted,



Joseph Rudderow III, Secretary Retirement Fund Board