

BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES
APRIL 28, 2025 – Approved May 28, 2025

The Berks County Retirement Fund Board met in a regular session on Monday, April 28, 2025, at 9:00 A.M. in the Commissioners' Boardroom, 13th floor of the Berks County Services Center, and via Microsoft Teams Live, pursuant to due notice to Board members and the public.

Chairman Christian Leinbach called the meeting to order with Vice Chairman Dante Santoni Jr.; Treasurer Mitchell Darcourt; Secretary Joseph Rudderow III; and Member Commissioner Michael Rivera in attendance. The following County staff attended: Christine Sadler, County Solicitor; Jessica Weaknecht, Chief Human Resources Officer; Cody Kauffman, 1st Assistant County Solicitor; Kevin Barnhardt, Chief Operations Officer; Lawrence Medaglia Jr, Deputy Chief Operations Officer; Grazyna Nykiel, Deputy Controller; Robert Patrizio, Chief Financial Officer; Linda Weaver, Chief Deputy Treasurer; Wendy Pennington, Benefits Manager; and Jonnelle Keller, Benefits/Pension Coordinator.

APPROVAL OF MINUTES

The minutes from the February 24, 2025 meeting were approved as presented.

PRESENTATION

Kathy Parisi, SEI, gave her quarterly report.

OLD BUSINESS

Jessica Weaknecht, Chief Human Resources Officer, informed the Board that a draft version of the RFP for Actuarial Services was just received Thursday afternoon from Kelly Laubach, Director of Contracts and Procurement. The draft is under review by the following departments: Budget, Controllers Office, Human Resources, and Information Systems.

NEW BUSINESS

1. A motion was made by Secretary Joseph Rudderow III and seconded by Vice Chairman Dante Santoni Jr. to authorize the following. Motion carried.

05R.2025 Adopt a resolution authorizing and approving employee buyback request as follows:

- a. Jack Bretz Jr. purchasing 1 year, 11 months, and 3 days of prior service time in the amount of \$5,645.30.

- 2. A motion was made by Commissioner Michael Rivera and seconded by Secretary Joseph Rudderow III to authorize the following. Motion carried.

05R.2025 Adopt a resolution authorizing and approving employee buyback request as follows:

- b. Carlee Embody purchasing 3 years, 3 months, and 11 days of prior service time in the amount of \$7,311.37.

AUTHORIZE DISBURSEMENTS

- 1. A motion was made by Member Commissioner Michael Rivera and seconded by Vice Chairman Dante Santoni Jr. to authorize the following. Motion carried.

06R.2025 Adopt a resolution authorizing and approving annuities and refunds for April 2025 as follows:

Annuities	\$ 2,511,729.20
Refund	\$ 386,577.07
Total	<u>\$ 2,898,306.27</u>

- 2. A motion was made by Vice Chairman Dante Santoni Jr. and seconded by Member Michael Rivera to authorize the following. Motion carried.

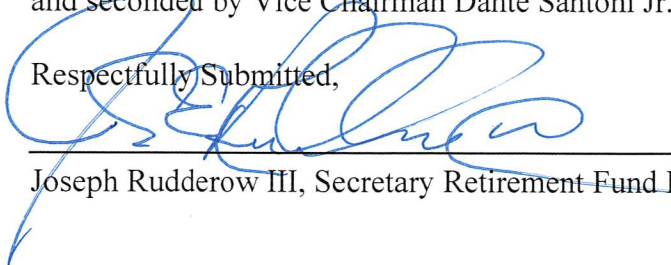
07R.2025 Adopt a resolution authorizing and approving payment of Invoice 195309507 in the amount of \$3,450 to Korn Ferry for 69 preliminary pension quotations September 1, 2024, thru December 31, 2024.

- 3. A motion was made by Member Commissioner Michael Rivera and seconded by Vice Chairman Dante Santoni Jr. to authorize the following. Motion carried.

08R.2025 Adopt a resolution authorizing and approving payment of Invoice 1953115573 in the amount of \$8,625.00 to Korn Ferry for Actuarial Services for the 1st qtr. of 2025.

There being no further business, on a motion made by Member Commissioner Michael Rivera and seconded by Vice Chairman Dante Santoni Jr. the meeting adjourned at 9:46 A.M.

Respectfully Submitted,



Joseph Rudderow III, Secretary Retirement Fund Board