

BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES
November 21, 2019

The Berks County Retirement Fund Board met in a regular session on Thursday, November 21, 2019, at 9:30 A.M. in the Boardroom on the 13th floor of the Berks County Services Center, pursuant to due notice to Board members and the public.

Chairman Christian Leinbach called the meeting to order with Sandra Graffius, Secretary, County Treasurer Dennis Adams and Members Kevin Barnhardt and Mark Scott in attendance. The following County staff attended: Christine Sadler, County Solicitor; Christie Bennett-Zellers, Benefits Manager and Grazyna Nykiel, Sr. Governmental Accountant.

APPROVAL OF MINUTES

The minutes of the October 21, 2019 meeting were approved as presented.

PUBLIC COMMENT FROM THE FLOOR

None.

CORRESPONDENCE

None.

OLD BUSINESS

Chairman Leinbach asked for an update on the RFP/RFI for Actuarial Services and the Financial Advisor.

Christie Bennett-Zellers reported that Kelly Laubach had forward the one proposal we did receive from Korn Ferry, to everyone on the committee back in October. She will get an update from Kelly on where we stand with it for the next meeting.

County Treasurer Adams reported we had put the RFP for the Financial Advisor on hold. There were some concerns over the vendors and being able to discuss it with the Commissioners during the election.

NEW BUSINESS

1. Authorize:

- 23R.2019 A. A motion was made by Commissioner Barnhardt and second by Commissioner Scott to authorize the following:
- a. Linda E. Stewart buying LOA time totaling 1 year and 24 days in the amount of \$7,791.68.
 - b. Cheryl L. Stichter buying earlier part-time services that qualifies, totaling 1 year, 3 months and 8 days in the amount of \$1,302.48.

AUTHORIZE DISBURSEMENTS

1.A motion was made by Commissioner Scott and second by Commissioner Barnhardt to authorize the disbursements as follows. Motion carried.

24R.2019 A. Adopt a resolution ratifying, confirming and approving annuities and refunds for July 2019 as follows:

Annuities	\$1,743,671.29
Refund	\$ 205,839.67
Total	\$1,949,510.96

25R.2019 B. Adopt a resolution authorizing payment of Invoice 12360 in the amount of \$2,475.00 to EHD (Engle-Hambright & Davies, Inc.) for a 30-day extension endorsement on our Fiduciary Liability insurance policy.

Chairman Leinbach reported the Berks County Retirement Employees' Retirement Fund balance as of November 21, 2019 is \$476,190,483.65.

There being no further business, on motion made by Commissioner Barnhardt, the meeting adjourned at 9:34 A.M.

Respectfully Submitted,



 Sandy Graffius, Secretary Retirement Fund Board