

BERKS COUNTY EMPLOYEE'S RETIREMENT FUND MINUTES
FEBRUARY 18, 2010

Co-Chairman Christian Leinbach called the meeting to order at 10:05 a.m. Attending were Sandy Graffius, Secretary; Nelson Long, Treasurer and member Mark Scott, Co-Chairman. The following County staff attended: Alan Miller, County Solicitor

The minutes of the January 20, 2010 meeting were approved as presented.

The Board received the following communications:

Correspondence:

Bank statements

January, 2010 statements from Wachovia for checking account 210000020087

January, 2010 statement from SEI Trust Company account 15963-C

January, 2010 statement from National Penn Bank for checking Account 216784425

Solicitations:

General: None

Conferences:

Global Real Assets Investment Forum, New York City, March 2-3, 2010

Redefining Investment Strategy Education, University of Dayton, March 18, 2010

Hedge Fund Investor Symposium, Union League Club, New York, June 22-23, 2010

OLD BUSINESS: None

NEW BUSINESS:

Mr. Scott moved, seconded by Mr. Long to approve the buy backs as listed:

Kathleen J. Schaeffer to buy back service time previously refunded of 1 yr., 4 mos., 21 days in the amount of \$2,370.26.

Jennifer Grimes to buy back service time previously refunded of 1 yr., 8 mos. in the amount of \$3,510.09. Motion carried.

The Board authorized the disbursements on a motion by Ms. Graffius and second by Mr. Long. Motion carried.

Annuities	\$ 746,763.92
Refund	<u>\$ 27,223.92</u>
Total	\$773,987.84

The Board requested a conference call with SEI to discuss the current world market environment.

Meeting adjourned at 10:12 a.m.