

**BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES**  
**MAY 28, 2025 – Approved June 23, 2025**

The Berks County Retirement Fund Board met in a regular session on Wednesday, May 28, 2025, at 9:30 A.M. in the Commissioners' Boardroom, 13<sup>th</sup> floor of the Berks County Services Center, and via Microsoft Teams Live, pursuant to due notice to Board members and the public.

Chairman Christian Leinbach called the meeting to order with Vice Chairman Dante Santoni Jr.; Treasurer Mitchell Darcourt; and Member Commissioner Michael Rivera in attendance. Secretary Joseph Rudderow III was absent. The following County staff attended: Christine Sadler, County Solicitor; Jessica Weaknecht, Chief Human Resources Officer; Cody Kauffman, 1<sup>st</sup> Assistant County Solicitor; Kevin Barnhardt, Chief Operations Officer; Grazyna Nykiel, Deputy Controller; Linda Weaver, Chief Deputy Treasurer; Wendy Pennington, Benefits Manager; and Jonnelle Keller, Benefits/Pension Coordinator.

**APPROVAL OF MINUTES**

The minutes from the April 28, 2025 meeting were approved as presented.

Chairman Christian Leinbach reported the Pension Fund balance at the end of April was \$575M and as of May 27<sup>th</sup>, the balance was \$595M.

**OLD BUSINESS**

Kevin Barnhardt, Chief Operations Officer, informed the Board that Kelly Laubach, Director of Contracts and Procurement has received updates to the draft from various departments. The RFP will be issued prior to the June 23<sup>rd</sup> board meeting.

**NEW BUSINESS**

1. A motion was made by Commissioner Michael Rivera and seconded by Vice Chairman Dante Santoni Jr. to authorize the following. Motion carried.

- 09R.2025 Adopt a resolution authorizing and approving employee buyback request as follows:
  - a. Christopher Gorel purchasing 3 years of military service time in the amount of \$23,141.48.

**AUTHORIZE DISBURSEMENTS**

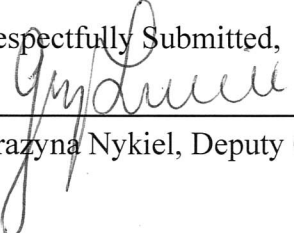
1. A motion was made by Vice Chairman Dante Santoni Jr. and seconded by Member Commissioner Michael Rivera to authorize the following. Motion carried.

10R.2025 Adopt a resolution authorizing and approving annuities and refunds for May 2025 as follows:

Annuities	\$ 2,523,750.70
Refund	\$ 619,520.78
Total	<u>\$ 3,143,271.48</u>

There being no further business, on a motion made by Member Commissioner Michael Rivera and seconded by Vice Chairman Dante Santoni Jr. the meeting adjourned at 9:34 A.M.

Respectfully Submitted,

  
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Grazyna Nykiel, Deputy Controller