

BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES
JUNE 18, 2020

The Berks County Retirement Fund Board met in a regular session on Thursday, June 18, 2020, at 9:30 A.M. via Microsoft Teams Live, pursuant to due notice to Board members and the public.

Chairman Christian Y. Leinbach called the meeting to order with Secretary Sandra Graffius, Treasurer Dennis Adams, Vice Chairman Michael Rivera and Member Commissioner Kevin Barnhardt in attendance. The following County staff attended: Jessica Weaknecht, Human Resources Director and Jonnelle Keller, Pension Coordinator.

APPROVAL OF MINUTES

The minutes of the May 21, 2020 meeting were approved as presented.

PUBLIC COMMENT FROM THE FLOOR

None.

PRESENTATION

None.

CORRESPONDENCE

None.

OLD BUSINESS

Jessica Weaknecht, Human Resources Director, provided an update on the RFI for the Manager of Managers. Jessica stated the committee had met to go over the five responses that were received. At this point in time, the list was narrowed down to four firms. Robert Patrizio, Chief Financial Officer and Treasurer Dennis Adams worked on additional questions and we are already starting to see responses. In July, we will present to the Board the three companies that we have selected. At the August meeting, we will have them present.

NEW BUSINESS

1. Authorize:

13R.2020 A motion was made by Commissioner Kevin Barnhardt and second by Vice Chairman Michael Rivera to authorize the buyback as follows.
Motion carried.

- a. Seth A. Jefferson purchasing 4 years, 2 months of military service in the amount of \$37,324.08.

AUTHORIZE DISBURSEMENTS

1. A motion was made by Secretary Sandra Graffius and second by Commissioner Kevin Barnhardt to authorize the disbursements as follows. Motion carried.

- 14R.2020 A. Adopt a resolution ratifying, confirming and approving annuities and refunds for May 2020 as follows:

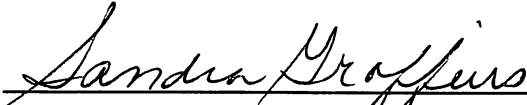
Annuities	\$1,837,791.05
Refund	\$ 296,618.83
Total	\$2,134,409.88

- 15R.2020 B. Adopt a resolution authorizing Sandra Graffius, Secretary of the Berks County Employees' Retirement Fund Board, to execute the renewal of the Fiduciary Liability policy for the Employee Retirement Plan.

Chairman Christian Leinbach questioned the fund balance and Secretary Sandra Graffius stated she would have Erica Kelly email it to the Board.

There being no further business, on motion made by Commissioner Kevin Barnhardt, the meeting adjourned at 9:37 A.M.

Respectfully Submitted,



Sandra Graffius, Secretary Retirement Fund Board