

BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES
DECEMBER 23, 2024 – Approved January 27, 2025

The Berks County Retirement Fund Board met in a regular session on Monday, December 23, 2024, at 9:30 A.M. in the Commissioners' Boardroom, 13th floor of the Berks County Services Center, and via Microsoft Teams Live, pursuant to due notice to Board members and the public.

Chairman Christian Leinbach called the meeting to order with Vice Chairman Dante Santoni Jr.; Treasurer Mitchell Darcourt; Secretary Joseph Rudderow III; and Member Commissioner Michael Rivera in attendance. The following County staff attended: Christine Sadler, County Solicitor; Cody Kauffman, 1st Assistant County Solicitor; Jessica Weaknecht, Chief Human Resources Officer; Kevin Barnhardt, Chief Operations Officer; Wendy Pennington, Benefits Manager; Robert Patrizio, Chief Operations Officer; and Jonnelle Keller, Benefits/Pension Coordinator.

APPROVAL OF MINUTES

The minutes from the November 21, 2024, meeting were approved as presented.

OLD BUSINESS

None

NEW BUSINESS

1. A motion was made by Commissioner Michael Rivera and seconded by Vice Chairman Dante Santoni Jr. to authorize the following. Motion carried.

- 31R.2024 A. Adopt a resolution authorizing and approving employee buyback request as follows:
1. Heather Hill purchasing 7 years, 5 months, and 25 days of previous service time in the amount of \$19,946.20.

A motion was made by Secretary Joseph Rudderow III and seconded by Vice Chairman Dante Santoni Jr. to authorize the following. Motion carried.

- B. Adopt a resolution authorizing and approving employee buyback request as follows:
 2. Christopher Shingle purchasing 4 years of military service time in the amount of \$17,041.52.

AUTHORIZE DISBURSEMENTS

1. A motion was made by Member Commissioner Michael Rivera and seconded by Secretary Joseph Rudderow III to authorize the following. Motion carried.

32R.2024 A. Adopt a resolution authorizing and approving annuities and refunds for December 2024 as follows:

Annuities	\$ 2,483,031.54
Refund	\$ 265,862.07
Total	<u>\$ 2,748,893.61</u>

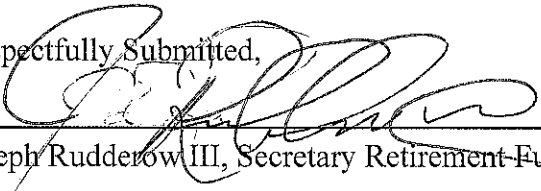
2. A motion was made by Vice Chairman Dante Santoni Jr. and seconded by Member Commissioner Michael Rivera to authorize the following. Motion carried.

33R.2024 A. Adopt a resolution authorizing and approving payment of Invoice 195301288 in the amount of \$8,625.00 to Korn Ferry for Actuarial Services for the 3rd qtr. of 2024.

Chairman Christian Leinbach reported the balance in the Berks County Employee's Pension Fund as of December 19 2024, was \$572,859,665.47. Mr. Patrizio shared a more updated balance of \$577M as of this morning.

There being no further business, on a motion made by Member Commissioner Michael Rivera the meeting adjourned at 9:35 A.M.

Respectfully Submitted,



Joseph Rudderow III, Secretary Retirement Fund Board