

BERKS COUNTY EMPLOYEE'S RETIREMENT FUND MINUTES
NOVEMBER 18, 2010

Co-Chairman Christian Leinbach called the meeting to order at 10:02 a.m. Attending were Mark Hanson for Sandy Graffius, Secretary; Nelson Long, Treasurer and member, Kevin Barnhardt. The following County staff attended: Alan Miller, County Solicitor; Suzanne Baer, Pension Coordinator.

The minutes of the October 20, 2010 meeting were approved as presented.

The Board received the following communications:

Correspondence:

SEI Institutional Investments Trust Prospectus as of September 30, 2010

Letter from Hay Group Re: Estimated Pension Costs for 2011 budget

Check in the amount of \$130.29 –SEC AIG Class Action Proceeds

Bank statements

October, 2010 statement from SEI Trust Company account 15963-C

October, 2010 statement from National Penn Bank for checking Account 216784425

Solicitations:

General: None

Conferences: None

Old Business: None

New Business:

Mr. Barnhardt moved, seconded by Mr. Hanson, to approve the employee buy back request as listed. Motion carried

Jody Spotts, leave of absence/out time approximately 3 weeks at \$580.97.

The Board authorized the disbursements on motion by Mr. Barnhardt and second by Mr. Hanson. Motion carried.

Annuities and refunds for Nov, 2010

Annuities	\$810,246.52
Refund	<u>\$108,405.12</u>
Total	\$918,651.64

Meeting adjourned at 10:06 a.m.