

**BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES  
FEBRUARY 20, 2020**

The Berks County Retirement Fund Board met in a regular session on Thursday, February 20, 2020, at 9:30 A.M. in the Boardroom on the 13<sup>th</sup> floor of the Berks County Services Center, pursuant to due notice to Board members and the public.

Vice Chairman Michael Rivera called the meeting to order with Sandra Graffius, Secretary, County Treasurer Dennis Adams and member Kevin Barnhardt in attendance. Chairman Christian Leinbach was absent. The following County staff attended: Christine Sadler, County Solicitor; Jessica Weaknecht, Human Resource Director; Ronald Seaman, Chief Administrative Officer; Christie Bennett-Zellers, Benefits Manager.

**APPROVAL OF MINUTES**

The minutes of the January 27, 2020 meeting were approved as presented.

**PUBLIC COMMENT FROM THE FLOOR**

*None.*

**CORRESPONDENCE**

*None.*

**OLD BUSINESS**

Jessica Weaknecht, Director of Human Resources reported the contract with Korn Ferry was signed on February 6<sup>th</sup>.

She also shared the RFI for the Financial Advisor was sent out to the list of firms, with a respond date of February 21<sup>st</sup>. We had received 2 as of today's meeting. Kelly Laubach will send the responses to the committee by March 1<sup>st</sup>.

Jonnelle Keller, Benefits / Pension Coordinator, reached out to Terry Gerlich of SEI regarding the list of clients he was going to provide us after the last quarterly update. He stated he would have something for me by the end of the day. Once received, it will be forwarded on to the board.

**NEW BUSINESS**

1. Authorize:

03R.2020 A motion was made by Secretary Sandra Graffius and second by Commissioner Barnhardt to authorize the buyback as follows. Motion carried.

- a. David L. Jacobs buying LOA time totaling 27 days in the amount of \$244.47.

**AUTHORIZE DISBURSEMENTS**

1. A motion was made by Secretary Sandra Graffius and second by Commissioner Barnhardt to authorize the disbursements as follows. Motion carried.

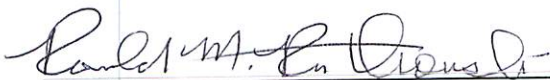
04R.2020 A. Adopt a resolution ratifying, confirming and approving annuities and refunds for January 2020 as follows:

Annuities	\$1,806,081.94
Refund	\$ 460,507.64
Total	\$2,266,589.58

Vice Chairman Rivera reported the Berks County Retirement Employees' Retirement Fund balance as of February 20, 2020 is \$494,239,403.71.

There being no further business, on motion made by Commissioner Bardhardt, the meeting adjourned at 9:37 A.M.

Respectfully Submitted,



Ronald Rutkowski, Deputy Controller  
On behalf of Sandra M. Graffius, Secretary