

BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES

MAY 29, 2024 – Approved June 24, 2024

The Berks County Retirement Fund Board met in a regular session on Wednesday, May 29, 2024, at 9:30 A.M. in the Commissioners' Boardroom, 13th floor of the Berks County Services Center, and via Microsoft Teams Live, pursuant to due notice to Board members and the public.

Chairman Christian Leinbach called the meeting to order with Vice Chairman Dante Santoni Jr; Treasurer Mitchell Darcourt; Secretary Joseph Rudderow III; and Member Commissioner Michael Rivera in attendance. The following County staff attended: Christine Sadler, County Solicitor; Cody Kauffman, 1st Assistant County Solicitor; Jessica Weaknecht, Director Human Resources; Kevin Barnhardt, Chief Operations Officer; Grazyna Nykiel, Deputy Controller; Wendy Pennington, Benefits Manager; and Jonnelle Keller, Benefits/Pension Coordinator.

APPROVAL OF MINUTES

The minutes from the April 22, 2024 meeting were approved as presented.

OLD BUSINESS

None.

NEW BUSINESS

1. A motion was made by Vice Chairman Dante Santoni Jr. and seconded by Commissioner Michael Rivera to authorize the following. Motion carried.

12R.2024 A. Adopt a resolution authorizing and approving employee buyback request as follows:
a. Daniel Medaglia purchasing a 1 year, 1 months, and 27 days of previous service time in the amount of \$3,450.66.

2. A decision was made to table the following buyback until the proper amount of time could be verified.

12R.2024 A. Adopt a resolution authorizing and approving employee buyback request as follows:
b. John Parsons purchasing a total of 0.33333 months of military service time in the amount of \$2,293.12.

- 3. A motion was made by Vice Chairman Dante Santoni Jr. and seconded by Commissioner Michael Rivera to authorize the following. Motion carried.

12R.2024 A. Adopt a resolution authorizing and approving employee buyback request as follows:

- c. Amy Pierce purchasing a total of 4 years, 7 months, and 3 days of previous service time in the amount of \$8,607.51.

- 4. A motion was made by Secretary Joseph Rudderow III and seconded by Commissioner Michael Rivera to authorize the following. Motion carried.

12R.2024 A. Adopt a resolution authorizing and approving employee buyback request as follows:

- d. Patrick Sleepy purchasing a total of 1 year, 9 months, and 13 days of previous service time in the amount of \$4,924.09.

- 5. A motion was made by Commissioner Michael Rivera and seconded by Secretary Joseph Rudderow III to authorize the following. Motion carried.

12R.2024 A. Adopt a resolution authorizing and approving employee buyback request as follows:

- e. Efrain Velez purchasing a total of 4 years of military service time in the amount of \$18,334.44.

AUTHORIZE DISBURSEMENTS

- 1. A motion was made by Commissioner Michael Rivera and seconded by Vice Chairman Dante Santoni Jr. to authorize the following. Motion carried.

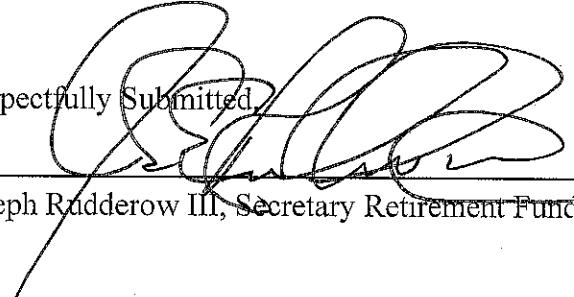
13R.2024 A. Adopt a resolution authorizing and approving annuities and refunds for May 2024 as follows:

Annuities	\$ 2,419,008.24
Refund	\$ 311,609.30
Total	\$ 2,730,617.54

Commissioner Michael Rivera reported the balance in the Pension Fund as of May 28, 2023, was \$552,874,790.84.

There being no further business, on a motion made by Vice Chairman Dante Santoni Jr., the meeting adjourned at 9:36 A.M.

Respectfully Submitted,



Joseph Rudderow III, Secretary Retirement Fund Board