

BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES
JUNE 27, 2022 - Approved August 26, 2022

The Berks County Retirement Fund Board met in a regular session on Monday, June 27, 2022, at 9:30 A.M. via Microsoft Teams Live, pursuant to due notice to Board members and the public.

Chairman Christian Y. Leinbach called the meeting to order with Vice Chairman Michael Rivera; Treasurer Dennis Adams; Secretary Sandra Graffius and Member Commissioner Kevin Barnhardt in attendance. The following County staff attended: Christine M. Sadler, County Solicitor; Cody Kauffman, First Assistant County Solicitor; David Peris, Assistant County Solicitor; Wendy Pennington, Benefits Manager and Jonnelle Keller, Benefits/Pension Coordinator.

APPROVAL OF MINUTES

The minutes of the May 23, 2022 meeting were approved as presented.

PUBLIC COMMENT FROM THE FLOOR

None.

OLD BUSINESS

None.

NEW BUSINESS

1. A motion was made by Commissioner Kevin Barnhardt and second by Vice Chairman Michael Rivera to authorize the following. Motion carried.
 - 12R.2022 A. Adopt a resolution authorizing employee buyback request's as follows:
 - a. Carlos Rodriguez-Garcia purchasing 1 year, 2 months and 25 days of prior service time in the amount of \$2,535.56.
 - b. Christopher A. Vollmer purchasing 1 year, 8 months and 8 days of LOA time in the amount of \$6,690.34
 - c. Jodi M. Schrack purchasing 3 months and 24 days of LOA time in the amount of \$1,970.05.
2. A motion was made by Commissioner Kevin Barnhardt and second by Vice Chairman Michael Rivera to authorize the following. Motion carried.
 - 13R.2022 B. Adopt a resolution authorizing to rescind the policy enacted April 19, 2007, which allowed lump-sum payments in lieu of monthly payments for accounts having a present value of \$5,000 or less.

AUTHORIZE DISBURSEMENTS

1. A motion was made by Commissioner Kevin Barnhardt and second by Vice Chairman Michael Rivera to authorize the following. Motion carried.

14R.2022 A. Adopt a resolution authorizing and approving annuities and refunds for June 2022 as follows:

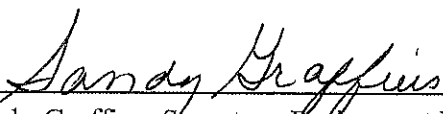
Annuities	\$2,158,346.53
Refund	\$ 313,968.15
Total	\$2,472,314.68

2. A motion was made by Vice Chairman Michael Rivera and second by Commissioner Kevin Barnhardt to authorize the following. Motion carried.

15R.2022 B. Adopt a resolution authorizing and approving payment of Invoice 195244817 in the amount of \$8,625.00 to Korn Ferry (US) for Actuarial Services to Agreement #PC-227009-20 for 1st Quarter 2022.

There being no further business, on motion made by Vice Chairman Michael Rivera and second by Commissioner Kevin Barnhardt, the meeting adjourned at 9:35 A.M.

Respectfully Submitted,



Sandy Graffius, Secretary Retirement Fund Board