

BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES
JUNE 23, 2025 – Approved August 25, 2025

The Berks County Retirement Fund Board met in a regular session on Wednesday, June 25, 2025, at 9:30 A.M. in the Commissioners' Boardroom, 13th floor of the Berks County Services Center, and via Microsoft Teams Live, pursuant to due notice to Board members and the public.

Chairman Christian Leinbach called the meeting to order with Vice Chairman Dante Santoni Jr.; Secretary Joseph Rudderow III; and Member Mitchell Darcourt in attendance. Member Commissioner Michael Rivera was absent. The following County staff attended: Christine Sadler, County Solicitor; Jessica Weaknecht, Chief Human Resources Officer; Cody Kauffman, 1st Assistant County Solicitor; Larry Medaglia Jr., Deputy Chief Operations Officer; Grazyna Nykiel, Deputy Controller; Wendy Pennington, Benefits Manager; and Jonnelle Keller, Benefits/Pension Coordinator.

APPROVAL OF MINUTES

The minutes from the May 28, 2025 meeting were approved as presented.

Chairman Christian Leinbach reported the Pension Fund balance as of June 20, 2025, was \$595M.

OLD BUSINESS

Larry Medaglia Jr., Deputy Chief Operations Officer, informed the Board that we are in the end stage of review and the RFP for Actuarial Services will be issued in early July. We are still on target to meet the January 1, 2026, date for the new vendor.

NEW BUSINESS

1. A motion was made by Secretary Joseph Rudderow III and seconded by Vice Chairman Dante Santoni Jr. to authorize the following. Motion carried.

11R.2025 Adopt a resolution authorizing and approving employee buyback request as follows:

- a. Stacy Acker purchasing 1 year, 4 months, and 21 days of prior service time in the amount of \$3,733.54.
- b. John Carrasquillo purchasing 6 years, 8 months, and 16 days of prior service time in the amount of \$4,924.09.

- 2. A motion was made by Vice Chairman Dante Santoni Jr. and seconded by Secretary Joseph Rudderow III to authorize the following. Motion carried.

11R.2025 Adopt a resolution authorizing and approving employee buyback request as follows:

- c. Jeffrey Schaeffer purchasing 6 months, and 12 days of leave of absence time in the amount of \$3,822.52.

AUTHORIZE DISBURSEMENTS

- 1. A motion was made by Vice Chairman Dante Santoni Jr. and seconded by Member Mitch Darcourt to authorize the following. Motion carried.

12R.2025 Adopt a resolution authorizing and approving annuities and refunds for June 2025 as follows:

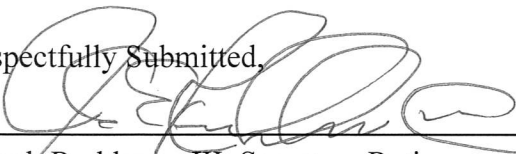
Annuities	\$ 2,544,504.63
Refund	\$ 293,285.17
Total	\$ 2,837,789.80

- 2. A motion was made by Secretary Joseph Rudderow III. and seconded by Member Mitch Darcourt to authorize the following. Motion carried.

13R.2025 Adopt a resolution authorizing and approving payment of Invoice 195313756 in the amount of \$3,472.45 to Korn Ferry for the printing of the 2025 Pension statements.

There being no further business, on a motion made by Vice Chairman Dante Santoni Jr. the meeting adjourned at 9:35 A.M.

Respectfully Submitted,



 Joseph Rudderow III, Secretary Retirement Fund Board