

BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES
FEBRUARY 26, 2024 – Approved March 25, 2024

The Berks County Retirement Fund Board met in a regular session on Monday, February 26, 2024, at 9:30 A.M. via Microsoft Teams Live, pursuant to due notice to Board members and the public.

Chairman Christian Leinbach called the meeting to order with, Treasurer Mitchell Darcourt; Chief Deputy Controller Grazyna Nykiel, and Member Commissioner Michael Rivera in attendance. Vice Chairman Dante Santoni Jr. was absent. The following County staff attended: Christine Sadler, County Solicitor; Cody Kauffman, 1st Assistant County Solicitor; Jessica Weaknecht, Director Human Resources; Kevin Barnhardt, Chief Operations Officer; Lawrence Medaglia, Deputy Chief Operations Officer; Wendy Pennington, Benefits Manager; Robert Patrizio, Chief Financial Officer; and Jonnelle Keller, Benefits/Pension Coordinator.

APPROVAL OF MINUTES

The minutes from the January 29, 2024 meeting were approved as presented.

OLD BUSINESS

1. A motion was made by Commissioner Michael Rivera and seconded by Treasurer Mitchell Darcourt to authorize the following. Motion carried.

- 05R.2024 A Adopt a resolution approving the updated Berks County Pension Plan Document that reflects the changes approved by the Retirement Board in 2023 that became effective on January 1, 2024. The updated Plan reflects changes made to the administrative handling of benefits paid pursuant to a qualified domestic relations order, clarifies the definition of years of credited service as it applies to elected officials and updates sections 18 and 19 required minimum distributions and direct rollovers to update Plan to be in compliance with SECURE Act.

NEW BUSINESS

1. A motion was made by Commissioner Michael Rivera and seconded by Treasurer Mitchell Darcourt to authorize the following. Motion carried.

- 06R.2024 A. Adopt a resolution authorizing and approving employee buyback request as follows:
 - a. Ann M. Dimitriou Pipkin purchasing a total of 6 years, 5 months, and 2 days of previous service time in the amount of \$15,194.52.

2. A motion was made by Chief Deputy Controller Grazyna Nykiel and seconded by Treasurer Mitchell Darcourt to authorize the following. Motion carried.

- 06R.2024 A. Adopt a resolution authorizing and approving employee buyback request as follows:
 - b. Heather Williamson purchasing 4 months and 26 days of leave of absence time in the amount of \$1,932.52.

AUTHORIZE DISBURSEMENTS

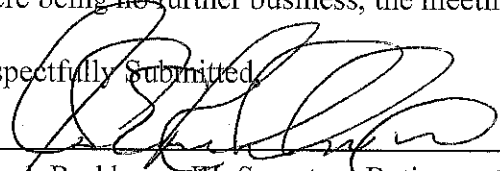
1. A motion was made by Chief Deputy Controller Grazyna Nykiel and seconded by Treasurer Mitchell Darcourt to authorize the following. Motion carried

- 07R.2024 A. Adopt a resolution authorizing and approving annuities and refunds for February 2024 as follows:

Annuities	\$ 2,394,704.98
Refund	\$ 230,285.13
Total	\$ 2,624,990.11

There being no further business, the meeting adjourned at 9:35 A.M.

Respectfully Submitted,



Joseph Rudderow III, Secretary Retirement Fund Board