

**BERKS COUNTY EMPLOYEES' RETIREMENT FUND
BOARD MEETING AGENDA
MAY 27, 2026**

*Christian Y. Leinbach, Chairman
Dante Santoni Jr., Vice Chairman
Joseph Rudderow III, Secretary
Mitch Darcourt, Member
Michael Rivera, Member
Christine Sadler, County Solicitor*

CALL TO ORDER – 9:00 A.M.

APPROVAL OF MINUTES

Approve the minutes from the April 27, 2026 meeting.

PUBLIC COMMENT FROM THE FLOOR

PRESENTATION

1. Jason Fine – Gallagher presentation.

- 09R.2026 A. Discussion and potential action on a request from Gallagher to perform a full experience study in addition to the mortality study.

CORRESPONDENCE

1. Bank statements

- A. April 2026 statement from SEI Trust Company account.
B. April 2026 statement from Truist Bank checking account.

NEW BUSINESS

- 10R.2026 A. Adopt a resolution authorizing employee buyback request as follows:
Paul Bird Jr. is purchasing 5 months of leave of absence time in the amount of \$1,277.91.

AUTHORIZE DISBURSEMENTS

- 11R.2026 A. Adopt a resolution authorizing and approving annuities and refunds for May 2026 as follows: (Final approval by Kevin Barnhardt once payroll is complete)

Annuities	\$
Refund	\$
Total	<u>\$</u>

- 12R.2026 B. Adopt a resolution authorizing and approving payment of Invoice INV-005072328 in the amount of \$2,833.33 to Buck Global, LLC for April 2026 Actuarial Services.

ADJOURNMENT

BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES
APRIL 27, 2026 – To be Approved on May 27, 2026

The Berks County Retirement Fund Board met in a regular session on Monday, April 27, 2026, at 10:00 A.M. via Microsoft Teams Live, pursuant to due notice to Board members and the public.

Chairman Christian Leinbach called the meeting to order with Vice Chairman Michael Rivera; Secretary Joseph Rudderow III; and Member Commissioner Dante Santoni Jr in attendance. Member Mitchell Darcourt. was absent. The following County staff attended: Cody Kauffman, 1st Assistant County Solicitor; Kevin Barnhardt, Chief Operations Officer; Larry Medaglia Jr., Deputy Chief Operations Officer; Jessica Weaknecht, Chief Human Resources Officer; Grazyna Nykiel, Deputy Controller; Laura Jones, Chief Financial Officer; Wendy Pennington, Benefits Manager; Jonnelle Keller, Benefits/Pension Coordinator and Jonathan Heintzman, Public Relations Officer.

APPROVAL OF MINUTES

The minutes from the March 23, 2026 meeting were approved as presented.

Chairman Christian Leinbach reported the Pension Fund balance as of end of day April 24, 2026, was \$677,424,791.04.

PRESENTATION

Kathy Parisi, SEI, presented her quarterly report.

A discussion was held regarding the start time of the next meeting to ensure adequate time for Jason Fine of Gallagher to deliver his presentation. It was agreed that the meeting will begin at 9:00 am. A notice will be published in the Reading Eagle to inform stakeholders of the change in time.

NEW BUSINESS

1. A motion was made by Secretary Joseph Rudderow III and seconded by Member Dante Santoni Jr. to authorize the following. Motion carried.

06R.2026 Adopt a resolution authorizing and approving employee buyback request as follows:

- a. Troy Wolfe purchased 3 months, and 13 days of service time when pension deductions were not withheld in error in the amount of \$1,048.27.

AUTHORIZE DISBURSEMENTS

1. A motion was made by Member Dante Santoni Jr. and seconded by Vice Chairman Michael Rivera to authorize the following. Motion carried.

07R.2026 Adopt a resolution authorizing and approving annuities and refunds for April 2026 as follows:

Annuities	\$ 2,668,753.73
Refund	\$ 941,972.46
Total	<u>\$ 3,610,726.19</u>

2. A motion was made by Vice Chairman Michael Rivera and seconded by Member Dante Santoni Jr. to authorize the following. Motion carried.

08R.2026 Adopt a resolution authorizing and approving payment of Invoice INV-05071269 in the amount of \$2,833.33 to Buck Global, LLC for March 2026 Actuarial Services.

Jonnelle Keller, Benefits/Pension Coordinator, informed the Board that pension statements are now expected to be issued in June rather than May, as previously indicated on Jason Fine's timeline.

There being no further business, on a motion made by Vice Chairman Michael Rivera and seconded by Member Dante Santoni Jr. the meeting adjourned at 10:44 A.M.

Respectfully Submitted,

Joseph Rudderow III, Secretary Retirement Fund Board