

BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES

JUNE 24, 2024 – Approved July 22, 2024

The Berks County Retirement Fund Board met in a regular session on Monday, June 24, 2024, at 9:30 A.M. in the Commissioners' Boardroom, 13th floor of the Berks County Services Center, and via Microsoft Teams Live, pursuant to due notice to Board members and the public.

Chairman Christian Leinbach called the meeting to order with Vice Chairman Dante Santoni Jr; Treasurer Mitchell Darcourt; Secretary Joseph Rudderow III; and Member Commissioner Michael Rivera in attendance. The following County staff attended: Christine Sadler, County Solicitor; Kevin Barnhardt, Chief Operations Officer; Wendy Pennington, Benefits Manager; and Heather Straub, Human Resources Coordinator.

APPROVAL OF MINUTES

The minutes from the May 29, 2024 meeting were approved as presented.

Chairman Christian Leinbach reported the balance in the Pension Fund as of June 21, 2024, \$554,708,304.90.

OLD BUSINESS

None.

NEW BUSINESS

1. A motion was made by Chairman Christian Leinbach and seconded by Secretary Joseph Rudderow III to authorize the following. Motion carried.

- 14R.2024 A. Adopt a resolution authorizing and approving employee buyback request as follows:
1. John O. Houk purchasing a 1 year of military service time in the amount of \$9,111.86.

A decision motion was made by Chairman Christian Leinbach and seconded by Treasurer Mitch Darcourt to authorize the following. Motion carried.

- 14R.2024 A. Adopt a resolution authorizing and approving employee buyback request as follows:
2. John Parsons purchasing a total of 4 months of military service time in the amount of \$2,293.12.

A motion was made by Chairman Christian Leinbach and seconded by Secretary Joseph Rudderow III to authorize the following. Motion carried.

- 14R.2024 A. Adopt a resolution authorizing and approving employee buyback request as follows:
 - 3. Amber Snow purchasing a total of 1 month, and 15 days of leave of absence time in the amount of \$966.48.

AUTHORIZE DISBURSEMENTS

1. A motion was made by Treasurer Mitch Darcourt and seconded by Secretary Joseph Rudderow III to authorize the following. Motion carried.

- 15R.2024 A. Adopt a resolution authorizing and approving annuities and refunds for June 2024 as follows:

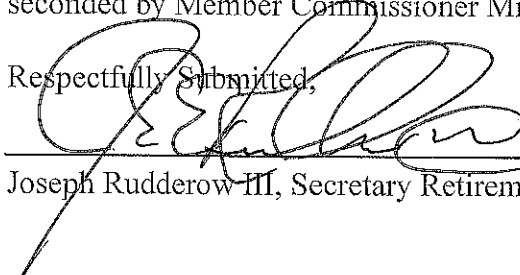
Annuities	\$ 2,422,613.56
Refund	\$ 159,888.73
Total	\$ 2,582,502.29

2. A motion was made by Member Commissioner Michael Rivera and seconded by Secretary Joseph Rudderow III to authorize the following. Motion carried.

- 16R.2024 B. Adopt a resolution authorizing and approving payment of Invoice 195293618 in the amount of \$1,700.00 to Korn Ferry for 34 Preliminary Pension Quotes from the 1st Qtr. 2024.

There being no further business, on a motion made by Vice Chairman Dante Santoni Jr. and seconded by Member Commissioner Michael Rivera, the meeting adjourned at 9:36 A.M.

Respectfully Submitted,



Joseph Rudderow III, Secretary Retirement Fund Board