## PUBLIC NOTICE Berks County Nonprofit Development Corporation Section 108 Loan County of Berks

Notice is hereby given that the County of Berks will submit an application to the Section 108 Loan Guarantee Program of the U.S. Department of Housing and Urban Development (HUD) for \$1,000,000.00. The Redevelopment Authority of the County of Berks will be the designated public agency that borrows the funds. The Authority will re-lend the funds to the Berks County Nonprofit Development Corporation to financing activities related to the commercial complex at 590 Oley Road, Oley, PA. In addition to the underlying pledge of federal Community Development Block Grant (CDBG) Program entitlement funds, the proposed collateral for the Section 108 Loan funds is a note and mortgage secured by the real property.

The application can be found on the County's web site under Redevelopment Authority. The project eligibility citation is 24 CFR Part 570.703(i)(1) and National Objective citation is 24 CFR Part 570.208(a)(4). The project activities will not generate program income.

Formal action will take place at the regularly scheduled meeting of the Berks County Board of Commissioners on December 2, 2021 at 10:00 a.m. in the Commissioner's Boardroom, County Services Center - 13<sup>th</sup> Floor, 633 Court Street, Reading.

Any questions about the project or requests for additional information should be directed to: Mr. Kenneth L. Pick, Executive Director, Berks Redevelopment Authority, 3<sup>rd</sup> Floor, 606 Court Street, Reading. The office phone number is 610-478-6325, 610-478-6326 (FAX), or 610-478-6335 (TDD).

Anyone wishing to comment on the proposed action may do so at the public meeting of the Commissioners on the date noted above or in writing to Ms. Carmen Torres, Chief Clerk, County Services Center - 13<sup>th</sup> Floor, 633 Court Street, Reading, PA 19601 prior to the above meeting date.